



NUNAVUT TUNNGAVIK INC.

ANNUAL GENERAL MEETING

Rankin Inlet, Nunavut

October 21-23, 2025

Resolution No. RSA-25-10-12

Support for Inuit Access to Banking

Moved by: Levi Barnabas

Seconded by: Natasha Lear

WHEREAS Nunavut Inuit have significant issues accessing banking services in most Nunavut communities, with challenges including a lack of physical branches, limited internet and digital infrastructure, and systemic barriers that create distrust and exclusion;

AND WHEREAS the lack of physical bank branches forces residents to travel long distances for in-person services, or to conduct banking services with less credible financial institutions that charge higher interest rates and fees, if Inuit need to receive services or financing sooner or locally;

AND WHEREAS Nunavut Inuit often feel unwelcome in mainstream financial institutions due to historical experiences, cultural differences, and language barriers, including inadequate access to Inuktitut speaking tellers and branch staff, and these factors often result in Inuit avoiding these institutions which makes it difficult for them to build a credit history, which further hinders their future potential for loans and credits necessary for home purchase or business growth;

AND WHEREAS according to Article 5 of the *United Nations Declaration on the Rights of Indigenous Peoples* (UNDRIP), Indigenous peoples have the right to participate fully, if they so choose, in the political, economic, social and cultural life of the state, including access to banking services;

NOW, THEREFORE, BE IT RESOLVED THAT the Members encourage Canadian Banking Institutions, as a key potential contributor of reconciliation and inclusion, to develop a comprehensive and collaborative approach to remote banking services which includes Inuktitut language services, and to identify opportunities to increase access in Inuit communities;

AND BE IT FURTHER RESOLVED THAT the Members encourage the Government of Canada to consider legislative and policy reforms to address historical injustices and barriers to access to banking services by Indigenous people, and to promote Indigenous communities' equal participation in the economic life of Canada as protected and envisioned by UNDRIP.

In Favour: All

Against:

Abstentions:

Carried: ☒
Defeated: ☐

Dated: October 23, 2025