



Nunavut Tunngavik Incorporated
ANNUAL GENERAL MEETING

Rankin Inlet, Nunavut

October 26-28, 2010

Resolution No.: RSA 10-10-12

**Approval of the 2011-2012 Consolidated
Budget/Funding Request from Nunavut Trust**

Moved by: Charlie Evalik

Seconded by: Okalik Eegeesiak

WHEREAS, the Vice President of Finance has presented the funding request for the fiscal year 2011-2012;

NOW THEREFORE BE IT RESOLVED THAT, the Board of Directors accepted and recommended that the Members approve the 2011-2012 funding request from Nunavut Trust containing the following amounts for the 2011-2012 fiscal year:

Nunavut Tunngavik Inc.	\$ 20,771,447
Kitikmeot Inuit Association	4,568,862
Kivalliq Inuit Association	4,004,628
Qikiqtani Inuit Association	5,188,206
Inuit Heritage Trust	1,324,577
Beneficiary Benefits Plan	1,000,000
Community Liaison Officers	2,605,310

Additional Spending Requests:

NESII/TBI/NSDC/QS	\$ 20,000	
NIRC-Economic Initiatives Funding	1,453,198	
NIRC – Sivummut Funding	300,000	
Kivalliq Inuit Association	<u>363,772</u>	2,136,970

Total Funds Requested	\$ 41,600,000
Nunavut Elders Benefit Trust	<u>2,400,000</u>

TOTAL DISTRIBUTION FROM NUNAVUT TRUST **\$44,000,000**

AND BE IT RESOLVED THAT, the members of NTI accept and approve the 2011-2012 funding request.

In favor: All in favour

Against:

Abstentions:

Carried: X

Defeated: ☐

Date: October 27, 2010