



Nunavut Tunngavik Incorporated

ANNUAL GENERAL MEETING

Iqaluit, Nunavut

November 17-19, 2009

Resolution No. RSA 09-11-05

Approval of NTI Budget

Moved by: Dennis Lyall

Seconded by: Peter Kritaqliluk

WHEREAS, the Vice President of Finance has presented the budget for fiscal year 2010-2011;

WHEREAS, the Board of Directors accepted and recommended that the members approve the 2010-2011 budget containing the following amounts for the 2010-2011 fiscal year:

NTI Operational Fiscal Year 2010-2011	\$ 20,771,447
Kitikmeot Inuit Association	\$ 4,479,276
Kivalliq Inuit Association	\$ 3,926,106
Qikiqtani Inuit Association	\$ 5,086,476
Inuit Heritage Trust	\$ 1,071,547
Beneficiary Benefits Plan	\$ 900,000
Community Liaison Officers - QIA	\$ 1,390,461
- KivIA	\$ 707,430
- KitIA	\$ 456,335
Additional Spending Request	
NESII/TBI/NSDC/QS	\$ 20,000
RED – Economic Initiative Funding	\$ 1,800,000
RED – Nunavut Sivummut Funding	\$ 300,000
Kivalliq Inuit Association	\$ 363,772
Inuit Heritage Trust	\$ 95,800

TOTAL FUNDS REQUESTED FROM NUNAVUT TRUST \$ 41,368,649

AND BE IT RESOLVED THAT, the members of NTI accept and approve the 2010-2011 Budget.

In Favour: All

Against:

Abstentions:

Carried: X

Defeated:

Date: November 18, 2009