



Nunavut Tunngavik Incorporated
ANNUAL GENERAL MEETING

Cambridge Bay, Nunavut

November 18-20, 2008

Resolution#: RSA-11-04
Policy

Long Term Financing

Moved by: James Eetoolook

Seconded by: Jaypetee Audlakiak

WHEREAS, the Members of NTI approved the Surplus Revenue Policy at the 2005 Annual General Meeting and mandated that it be reviewed annually;

AND WHEREAS, the Finance Committee has reviewed the Surplus Revenue Policy and found that it no longer required due to changes in funding mechanisms;

AND WHEREAS, the Finance Committee has recommended that the Surplus Revenue Policy be rescinded and replaced with the Long Term Financing Policy;

AND WHEREAS, the Board of Directors has reviewed the Finance Committee recommendation and is in agreement with it;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors recommends that the Members repeal the Surplus Revenue Policy:

AND BE IT, FURTHER RESOLVED THAT, the Board of Directors recommends that the Members adopt the Long Term Financing Policy.

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In favor: 46
Against: 0
Abstentions: 0

Carried: X
Defeated:

Date: November 21, 2008