



Nunavut Tunngavik Incorporated

ANNUAL GENERAL MEETING

Rankin Inlet, Nunavut

October 22-24, 2019

Resolution #: RSA 19-10-05

**Confirm 2019/20 Consolidated Budget
and Funding Request from Nunavut
Trust**

Moved by: James Eetoolook

Seconded by: Stanley Anablak

WHEREAS, Section 4.10 of NTI By-laws provides:

4.10 At each annual meeting, members shall confirm, with changes if appropriate, the annual budget for the following financial year that the Board of Directors has adopted.

AND WHEREAS, the Board of Directors, at a meeting in March 2019, adopted and approved the consolidated budget and funding request for the 2019/20 fiscal year;

NOW, THEREFORE, BE IT RESOLVED THAT, the Members confirm the 2019/20 budget and funding request from Nunavut Trust containing the following amounts for the 2019/20 fiscal year:

Nunavut Tunngavik Inc.	\$26,765,747
Core Funding	25,613,747
Contributions	977,000
Capital	175,000
Kitikmeot Inuit Association	6,465,296
Kivalliq Inuit Association	6,373,759
Qikiqtani Inuit Association	9,929,738
Inuit Heritage Trust	1,920,321
Beneficiary Benefits Plan	1,200,000
Community Liaison Officers	3,759,523
Additional Requests:	
IHT	50,000
QIA	75,000
NIRC-Economic Initiatives Funding	1,453,198
NIRC – Sivummut Funding	<u>450,000</u>
Subtotal	1,903,198
Unallocated funds	1,800,000
Elders Benefit Plan	1,275,000

TOTAL FUNDS REQUESTED FROM NUNAVUT TRUST \$ 61,517,582

In Favour: All

Against:

Abstentions:

Carried: X

Defeated: