



Nunavut Tunngavik Incorporated

ANNUAL GENERAL MEETING

Rankin Inlet, Nunavut

October 18-20, 2016

Resolution #: RSA 16-10-02

Confirmation of 2016/17 Consolidated Budget and Funding Request from Nunavut Trust

Moved by: Olayuk Akesuk

Seconded by: Charlie Lyall

WHEREAS, Section 4.10 of NTI By-laws provides:

4.10 At each annual meeting, members shall confirm, with changes if appropriate, the annual budget for the following financial year that the Board of Directors has adopted.

AND WHEREAS, the Board of Directors, at a meeting in March 2016, adopted and approved the consolidated budget and funding request for the 2016/17 fiscal year;

NOW, THEREFORE, BE IT RESOLVED THAT, the Members confirm the 2016/17 budget and funding request from Nunavut Trust containing the following amounts for the 2016/17 fiscal year:

Nunavut Tunngavik Inc.		\$ 22,016,606
Kitikmeot Inuit Association		4,992,520
Kivalliq Inuit Association		4,889,550
Qikiqtani Inuit Association		6,576,434
Inuit Heritage Trust		1,545,282
Beneficiary Benefits Plan		1,000,000
Community Liaison Officers		3,139,896
Additional Requests: (Internal)		350,000
NIRC-Economic Initiatives Funding	1,453,198	
NIRC – Sivummut Funding	300,000	<u>1,753,198</u>
Subtotal		46,265,102
Unallocated funds		721,875
Elders Benefit Plan		1,650,000

TOTAL FUNDS REQUESTED FROM NUNAVUT TRUST **\$ 48,636,977**

In Favour: All

Against:

Abstentions:

Carried:

Defeated: