



# Nunavut Tunngavik Incorporated

## ANNUAL GENERAL MEETING

Cambridge Bay, Nunavut

October 21-23, 2014

**Resolution #: RSA 14-10-12**

**Reporting on Consultants' Expenses**

**Moved by:** James Eetoolook

**Seconded by:** Larry Audlaluk

**WHEREAS** Section 10.3 of the NTI By-Laws provides:

10.3 Each annual report shall contain the financial statements of Nunavut Tunngavik Incorporated and shall disclose all relevant information concerning the expenses, remuneration, salaries, fees, and benefits paid to members, directors, senior employees and consultants.

**AND WHEREAS** at a meeting held on in March, 2014, the Board of Directors approved the amended Section 10.3 as follows and recommended that the amendments be presented to the Membership for approval:

10.3 Each annual report shall contain the financial statements of Nunavut Tunngavik Incorporated and shall disclose all relevant information concerning the expenses, remuneration, salaries, fees, and benefits paid to members, directors and senior employees.

**AND WHEREAS** at the same meeting the Board approved the amended Expenditure Policy that implements more detail reporting requirements on consultants' expenses.

**NOW, THEREFORE, BE IT RESOLVED THAT** the amendments to Section 10.3 of NTI By-Laws are approved, and that the Consolidated By-Laws of NTI, incorporating all amendments to March 26, 2014, be and is hereby approved.

**In Favour:** 19

**Against:** 0

**Abstentions:** 0

**Carried:**

**Defeated:**