



NUNAVUT TUNNGAVIK INCORPORATED
ANNUAL GENERAL MEETING

Cambridge Bay, Nunavut

November 22-24, 2011

Resolution#: RSA 11-11-10

Nunavut Trust

Moved by: James Eetoolook

Seconded by: Jack Anawak

WHEREAS Nunavut Trust was created and is mandated to manage the capital transfers to Inuit under the Nunavut Land Claims Agreement;

AND WHEREAS NTI is the main beneficiary of Nunavut Trust;

AND WHEREAS net income distributions and loans from the Nunavut Trust have been the primary source of funding for NTI and RIAs to carry out their operations and activities;

AND WHEREAS the Members want NTI and Nunavut Trust to improve their working relationship in order to better fulfill the mandates of both organizations;

NOW, THEREFORE, BE IT RESOLVED THAT the Members direct NTI Board of Directors and staff to work with Nunavut Trust to identify and implement effective measures to improve working relationship including without limitation closer cooperation in the areas of reporting and timely information sharing.

In favor: All

Against:

Abstentions:

Carried: X

Defeated:

Date: Nov. 24, 2011