ᓄᓇᕗᑦ ᑐᙵᕕᒃ ᑎᒥᖓ

ᐊᑯᓂᐅᙱᑦᑐᒧᑦ–ᐋᖅᑭᑦᓯᒪᔪᑦ ᐊᒥᐊᒃᑯᓂᒃ ᑮᓇᐅᔭᓂᒃ ᐱᕈᖅᑎᑦᓯᕙᓪᓕᐊᓇᓱᐊᕐᓂᕐᒧᑦ ᐊᑐᐊᒐᖅ

SHORT TERM SURPLUS FUNDS INVESTMENT POLICY

ᐊᖏᖅᑕᐅᔪᖅ ᑲᑎᒪᔨᓄᑦ ᔫᓂ 2021-ᒥᑦ

I. ᑭᓯᑐᐃᓐᓇᕐᒧᑦ

1.1 ᐱᔾᔪᑖ

ᐱᔾᔪᑖ ᑖᑦᓯᒪ ᐊᑐᐊᒐᐅᑉ (ᑖᓐᓇ “ᐊᑐᐊᒐᖅ”) ᓴᖅᑮᓂᕐᒥᒃ ᐋᖅᑭᑦᓯᒪᑦᓯᐊᖅᑐᒥᒃ ᐊᑐᐊᒐᓇᔭᐅᖃᑦᑕᓂᐊᖅᑐᒥᒃ ᐊᐅᓚᑦᓯᔨᓄᑦ ᐱᕈᖅᑎᑦᓯᒪᔭᖏᓐᓂᒃ ᓄᓇᕗᑦ ᑐᙵᕕᒃ ᑎᒥᖓᑕ (“NTI”) ᐊᒥᐊᒃᑯᓄᑦ ᑮᓇᐅᔭᓄᑦ ᐊᒥᐊᒃᑯᒋᓯᒪᔭᖏᓐᓄᑦ ᑐᙵᕕᒃᑯᑦ ᖃᐅᑕᒫᖅᓯᐅᑎᓂᒃ ᐊᐅᓚᔾᔪᑎᒋᒋᐊᓕᖏᓐᓄᑦ ᐊᒻᒪᓗ ᐱᕕᓕᒫᖓᒍᑦ ᑮᓇᐅᔭᓕᐅᕈᑕᐅᓗᑎᒃ ᑕᕝᕙᙵᑦ ᑮᓇᐅᔭᓂᒃ ᐱᕕᓕᒫᖓᒍᑦ ᐅᓗᓇᐊᓇᖅᑐᒧᑦᑕᐃᓕᓗᑎᒃ ᐊᑭᑐᔫᑎᓄᑦ.

ᑐᙵᕕᒃᑯᑦ ᐊᑯᓂᐅᙱᑦᑐᑦ–ᐋᖅᑭᑦᓯᒪᔪᑦ ᐊᒥᐊᒃᑯᖏᑦ ᑮᓇᐅᔭᑦ (ᑖᒃᑯᐊ “ᑮᓇᐃᔭᑦ”) ᓇᓗᓇᐃᖅᑐᖅᓯᒪᔪᑦ ᑮᓇᐅᔭᑦ ᐊᒥᐊᒃᑯᑦ ᖃᐅᑕᒫᖅᓯᐅᑎᓄᑦ ᐊᐅᓚᔾᔪᑕᐅᒋᐊᓕᖏᓐᓄᑦ ᐊᒻᒪᓗ ᑎᒍᒥᐊᖅᑕᐅᒋᐊᓖᑦ ᐊᑯᓂᐅᙱᑦᑐᒧᑦ–ᐋᖅᑭᑦᓯᒪᔪᒧᑦ (3 ᐊᕐᕌᒍᑦ ᒥᑦᓯᑎᓐᓂᓗ).

ᑮᓇᐅᔭᑦ ᑮᓇᐅᔭᕈᖅᑎᑕᐃᓐᓇᐅᓯᒪᒋᐊᓖᑦ ᐊᒻᒪᓗ ᐊᑐᐃᓐᓇᐅᓗᑎᒃ ᑐᒃᓯᕋᖑᑉᐸᑕ. ᑕᐃᒪᐃᒻᒪᑦ, ᑮᓇᐅᔭᕈᖅᑎᑦᓯᓂᖅ ᐊᒻᒪᓗ ᓴᐳᔾᔨᓯᒪᓂᖅ ᐊᑭᑐᔪᖅᑑᑎᒃᓴᓂᒃ ᓯᕗᑦᓕᐅᔭᐅᓯᒪᒋᐊᖃᕈᑎᒋᕙ.

1.2 ᐱᓕᕆᐊᓖᑦ ᐱᓕᕆᐊᒃᓴᖏᑦᓗ

ᑲᑎᒪᔨᑦ (ᑖᒃᑯᐊ “ᑲᑎᒪᔨᑦ”) ᐱᓕᕆᐊᒃᓴᓖᑦ ᐊᖏᕈᑎᖃᕐᓂᕐᒧᑦ ᐋᖅᑭᒋᐊᕈᑕᐅᔪᓂᒃ ᑖᒃᑯᓄᖓ ᐊᑐᐊᒐᕐᓄᑦ. ᑲᑎᒪᔨᑦ ᐱᓕᕆᐊᒃᓴᖃᕐᒥᔪᑦ ᑎᒃᑯᐊᖅᓯᓂᕐᒥᒃ ᓄᖑᑎᑦᓯᓂᕐᒥᓪᓗ ᐱᕈᖅᓴᐃᔨᓂᒃ ᐊᑐᕐᓗᒋᑦ ᐊᑐᓕᕐᑯᔨᔪᑎᑦ ᑐᙵᕕᒃᑯᑦ ᐱᓕᕆᔨᖏᓐᓄᑦ ᐊᒻᒪᓗ ᐅᖃᐅᔾᔨᒋᐊᕈᑎᖏᑦ ᐱᕈᖅᐸᓪᓕᐊᑎᑦᓯᒍᑎᓄᑦ ᖃᐅᔨᒪᔨᑕᑦ ᑲᑎᒪᔨᕋᓖᑦ.

II. ᐱᕈᖅᑎᑦᓯᕙᓪᓕᐊᓂᕐᒧᑦ ᑐᕌᒐᕐᓴᑦ

2.1 ᑎᑎᕋᖅᓯᒪᔪᑦ ᐱᕈᖅᑎᑦᓯᕙᓪᓕᐊᓂᕐᒧᑦ ᑐᕌᒐᕐᓴᑦ

ᐱᕈᖅᑎᑦᓯᕙᓪᓕᐊᓇᓱᐊᕐᓂᕐᒧᑦ ᑐᕌᒐᕐᓴᓪᓗᐊᑕᑦ ᑮᓇᐅᔭᓄᑦ ᓴᐳᔾᔨᓯᒪᓂᖅ ᐊᑭᑐᔫᑎᓄᑦ, ᐃᑯᓪᓕᕈᑕᐅᓗᓂ ᐅᕗᖓᑦᓯᐊᖓᓂᖓᓂᒃ, ᓇᓗᓇᐃᕈᑕᐅᓗᑎᒃ ᑮᓇᐅᔭᑦ ᓈᖓᒋᐊᖏᑦ ᑮᓇᐅᔭᕈᖅᑎᑕᐅᓯᒪᓂᖏᑦ ᐊᒻᒪᓗ ᐊᑐᐃᓐᓇᐅᔪᑦ ᑐᙵᕕᒃᑯᑦ ᐊᐅᓚᓂᖏᓐᓄᑦ, ᐊᒻᒪᓗ ᐱᕙᓪᓕᕈᑕᐅᓗᓂ ᐅᑎᕐᕕᐅᖃᑦᑕᓂᕐᒥᒃ ᑕᑯᓐᓇᕐᓗᒋᑦ ᑐᙵᕕᒃᑯᑦ ᑮᓇᐅᔭᒃᑯᕕᒻᒥ ᑮᓇᐅᔭᖃᐅᑎᖏᑦ ᐊᒻᒪᓗ ᓴᐳᑎᓯᒪᓗᒋᑦ ᐱᕈᖅᑎᑕᐅᓯᒪᒧᑦ ᑮᓇᐅᔭᑦ ᐊᑭᑦᑐᐸᓪᓕᐊᓂᕐᒧᑦ.

III. ᑭᒡᓕᓕᐅᖅᑕᐅᓯᒪᓂᖓ

3.1 ᑭᒡᓕᕐᑲᖅᑎᑦᓯᒍᑏᑦ

ᑮᒡᓕᕐᑲᖅᑎᑦᓯᒍᑏᑦ ᑮᓇᐅᔭᓄᑦ ᐱᕈᖅᑎᑕᐅᓯᒪᔪᓄᑦ ᑕᕝᕗᓇ ᐊᑐᐊᒐᒃᑯᑦ ᐅᖓᑖᓅᙱᑦᑐᖅ ᐱᖓᓱᑦ ᐊᕐᕌᒍᑦ. ᑮᓇᐅᔭᑦ ᐱᕈᖅᑎᑕᐅᓯᒪᔪᑦ ᑐᙵᕕᒃᑯᑦ–ᒫᓐᓇᐃᓇᕐᒧᑦ ᐊᒥᐊᒃᑯᑦ ᑮᓇᐅᔭᑦ ᑎᒍᔭᕋᐅᖏᓐᓇᓂᐊᖅᑐᑦ ᐊᑯᓂᐅᙱᑦᑐᒧᑦ–ᐋᖅᑭᓯᒪᔪᓄᑦ ᐊᑐᖅᑕᐅᕕᒋᐊᓕᖏᓐᓄᑦ.

IV. ᒪᓕᒐᖅᑎᒍᑦ ᑖᒃᓯᓕᕆᓂᕐᒧᓪᓗ ᐃᓱᒪᒃᓴᖅᓯᐅᕈᑎᒃᓴᑦ

4.1 ᒪᓕᒐᒃᑯᑦ ᐊᐅᓚᑦᓯᔾᔪᑎᒃᑯᓪᓗ ᐃᓱᒪᒃᓴᖅᓯᐅᕈᑎᒃᓴᑦ

ᑮᓇᐅᔭᖃᐅᑎᓕᒫᑦ ᑕᕝᕙᓂ ᐊᑐᐊᒐᕐᒥ ᒪᓕᑦᓯᒪᓂᐊᖅᑐᑦ ᐊᑐᕆᐊᓕᖕᒋᓐᓂᒃ ᑐᙵᕕᒃᑯᑦ ᐊᑐᐊᒐᖕᒋᓐᓂᒃ, ᒪᓕᒐᕐᓴᓂᒃ ᐊᐅᓚᑦᓯᔾᔪᑎᓂᓪᓗ ᐊᒻᒪᓗ ᐊᑐᕆᐊᓕᖕᒋᓐᓂᒃ ᑲᓇᑕᒥ ᒪᓕᒐᕐᓂᒃ.

4.2 ᑖᒃᓯᓄᑦ ᐃᓱᒪᒃᓴᖅᓯᐅᕈᑎᒃᓴᑦ

ᑐᙵᕕᒃ ᑖᒃᓯᔭᕐᓂᕐᒧᑦ–ᐃᓚᒋᔭᐅᙱᑦᑐᖅ ᑎᒥᖓ. ᐱᕈᖅᑎᑦᓯᕙᓪᓕᐊᓇᓱᐊᕈᑕᐅᓂᐊᖅᑐᑦ ᐃᓗᓐᓈᒍᑦ ᑐᕌᒐᖃᕐᓗᓂ ᒥᑭᓂᖅᐹᖑᔪᓐᓇᖅᑐᒥᒃ ᑖᒃᓯᓄᑦ ᓱᕋᑦᑕᐅᓯᒪᓗᓂ, ᐃᓚᒋᔭᐅᓗᑎᒃ ᕿᐱᓗᓐᓂᒃ ᑖᒃᓲᔭᕐᓂᕐᒧᑦ, ᐱᕙᓪᓕᕈᑎᒃᓴᐅᑲᓐᓂᕐᑯᓪᓗᒋᑦ ᐃᑲᔫᑕᐅᓗᑎᒃ ᑐᙵᕕᒃᑯᓐᓄᑦ.

V. ᐱᕐᑯᑎᓂᒃ ᑐᓂᐅᖅᑲᐃᓂᖅ ᐊᒻᒪᓗ ᐱᕈᖅᑎᑦᓯᕙᓪᓕᐊᓇᓱᐊᕐᓂᕐᒧᑦ ᐊᐅᓚᔾᔪᑎᓄᑦ ᐊᑐᐊᒐᕐᓴᑦ

5.1 ᐊᔾᔨᐅᖕᒋᑦᑐᑦ ᐊᑐᖅᑕᐅᒍᒪᔪᑦ ᐊᐅᓚᔾᔪᑕᐅᔪᓪᓗ

ᑮᓇᐅᔭᖃᑕᐅᑎᓕᒫᑦ ᐊᐅᓚᑕᐅᔪᑦ ᐊᑐᐊᒐᒃᑯᑦ ᐃᒪᐃᓐᓂᐊᖅᑐᑦ, ᐊᔪᕐᓇᙱᒐᐃᐸᐸᑦ, ᑲᑎᑕᐅᓗᑎᒃ ᐃᓅᓯᕐᒧᑦ ᐱᕙᓪᓕᕈᑎᒃᓴᐅᓗᑎᒃ ᐱᓕᕆᐊᕆᔭᐅᑦᓯᐊᕐᓗᑎᒃ ᐱᕈᖅᑎᑦᓯᕙᓪᓕᐊᓂᕐᒧᑦ ᐊᕙᑎᒧᓪᓗ, ᐃᓅᓯᕐᒧᑦ ᐊᒻᒪᓗ ᐊᐅᓚᑦᓯᔾᔪᑎᓄᑦ (ESG) ᐱᔾᔪᑎᓪᓗᐊᑕᑦ ᑎᒍᒥᐊᖅᑕᐅᔪᓄᑦ ᐱᓕᕆᔾᔪᑕᐅᑦᓯᐊᑲᓐᓂᕈᓐᓇᕐᑯᓪᓗᒋᑦ.

5.2 ᐱᕐᑯᑏᑦ ᑐᓂᐅᖅᑲᖅᑕᐅᓂᖕᒋᑦ

ᐱᕐᑯᑎ ᓇᓗᓇᐃᒃᑯᑕᖕᒐ	ᑐᕌᒐᖅ
ᑮᓇᐅᔭᑐᐃᓐᓇᐃᑦ ᐊᒻᒪᓗ ᑮᓇᐅᔭᑐᐃᓐᓇᕐᓄᑦ ᓇᓕᒧᖕᒋᑦ	100%

5.3 ᖃᐅᔨᒪᔭᐅᔾᔪᑎᒃᓴᑦ

ᐱᕈᖅᑎᑦᓯᕙᓪᓕᐊᓂᕐᒧᑦ ᓇᓖᕌᕈᑎᒃᓴᖅ	ᓇᓗᓇᐃᖅᓯᓯᒪᔾᔪᑎ
ᑮᓇᐅᔭᑐᐃᓐᓇᐃᑦ ᐊᒻᒪᓗ ᑮᓇᐅᔭᑐᐃᓐᓇᕐᓄᑦ ᓇᓕᒧᖕᒋᑦ	FTSE 91-ᐅᓪᓗᐃᑦ T-Bill ᓇᓗᓇᐃᒃᑯᑕᑦ

5.4 ᐱᕈᖅᑎᑕᐅᕙᓪᓕᐊᔪᑦ ᐊᐅᓚᑕᐅᓂᖕᒋᓐᓄᑦ ᐊᑐᐊᖅᓯᔾᔪᑎᑦ

ᑮᓇᐅᔭᒃᑯᕕᓕᒫᑦ ᒪᓕᒋᐊᓖᑦ ᐅᑯᓂᖓ ᐊᐅᓚᑦᓯᔾᔪᑎᓂᒃ:

1. ᐊᓯᐊᒍᑦ ᑲᑎᒪᔨᓄᑦ ᓇᓗᓇᐃᖅᑕᐅᓯᒪᙱᑦᑐᑦ ᑐᑭᒧᐊᑦᑎᑦᓯᒍᑎ, ᐱᕈᖅᑕᐅᕙᓪᓕᐊᔪᑦ ᓴᖅᑭᐅᒪᔭᐅᒋᐊᓖᑦ ᑕᐅᖅᑰᖃᑦᑕᐅᑎᓂᕐᒧᑦ ᐋᖅᑭᑦᓯᒪᔪᒃᑯᑦ ᑮᓇᐅᔭᓕᐊᓄᑦ ᓇᓪᓕᐅᒃᑯᒫᓄᑦ ᑕᐅᖅᑰᖃᑦᑕᐅᑎᓂᒃᑯᑦ.
2. ᐱᕈᖅᑎᑕᐅᕙᓪᓕᐊᔪᑦ ᓈᖓᒋᐊᓖᑦ ᒪᑐᐃᖓᓗᑎᒃ ᐊᓂᑦᓯᒍᓐᓇᕐᑯᓪᓗᒋᑦ ᑐᙵᕕᒃᑯᑦ ᐊᓂᑦᓯᒋᐊᖃᕐᓂᖅᐸᑕ ᑕᕝᕙᓴᐃᓐᓇᒐᓚᒃ ᖃᐅᔨᒃᑲᖅᑕᐅᓕᑕᐃᓐᓇᕐᓗᑎᒃ.
3. ᐱᕈᖅᑎᑕᐅᕙᓪᓕᐊᔪᑦ ᐊᐅᓚᑕᐅᒍᓐᓇᖅᑐᑦ ᑐᕋᐃᓐᓇᖅᑐᒥᒃ ᐅᕝᕙᓘᓐᓃᑦ ᐊᖅᑯᑕᐅᓗᑎᒃ ᐱᕈᖅᑎᑕᐅᕙᓪᓕᐊᔪᓄᑦ ᐊᐅᓚᑦᓯᔨᑦ ᓂᕈᐊᖅᑕᐅᖃᑦᑕᓲᑦ ᑲᑎᒪᔨᓄᑦ.
4. ᐱᕈᖅᑎᑕᐅᕙᓪᓕᐊᔪᑦ ᑭᒡᓕᖃᖅᑐᑦ ᐋᖅᑭᑦᓯᒪᔪᒃᑯᑦ ᑮᓇᐅᔭᓄᑦ ᓇᓪᓕᐅᒃᑯᒫᑎᒍᑦ ᐊᖅᑯᑕᐅᓪᓗᑎᒃ ᑐᕋᐃᓐᓇᖅᑐᒥᒃ ᓇᖕᒥᓂᕐᑯᑎᓖᑦ ᕿᑲᖅᑎᐊᖃᕐᕕᒻᒥ ᑐᓂᔭᐅᓯᒪᔪᓂᒃ ᒐᕙᒪᑐᖃᒃᑯᓐᓂᒃ ᐊᒻᒪᓗ ᑲᓇᑕᒥ ᐊᕕᑦᑐᖅᓯᒪᓂᖕᒋᓐᓂ ᒐᕙᒪᖕᒋᓐᓄᑦ ᑲᓇᑕᒥ ᒥᑦᓯᑎᓐᓂ ᐱᖓᓱᑦ ᐊᕐᕌᒍᑦ ᐱᕈᖅᑎᑕᐅᓂᖕᒋᓐᓄᑦ; ᓇᓗᓇᐃᖅᑕᐅᓯᒪᔪᑦ ᐱᕈᖅᑎᑦᓯᕙᓪᓕᐊᓂᕐᒧᑦ ᓇᓗᓇᐃᒃᑯᑦᑕ (GIC), ᐋᖅᑭᑦᓯᒪᔪᒃᑯᑦ ᑮᓇᐅᔭᓕᐊᑦ ᑲᑎᑕᐅᓯᒪᔪᓂᒃ ᑮᓇᐅᔭᓂᒃ ᐊᒻᒪᓗ ᑕᐅᖅᑰᒍᑕᐅᔪᑦ–ᑕᐅᖅᑰᖃᑦᑕᐅᑎᓂᒃᑯᑦ ᑮᓇᐅᔭᑦ (ETFs).

VI. ᐅᓂᒃᑳᓕᐅᕐᓂᖅ ᕿᒥᕐᕈᓂᕐᓗ

6.1 ᐅᓂᒃᑳᓕᐅᕐᓂᖅ

ᐊᕐᕌᒍᑕᒫᑦ ᐊᐅᓚᓂᐅᔪᓄᑦ ᐅᓂᒃᑳᑦ ᑮᓇᐅᔭᓂᒃ ᑐᓂᔭᐅᖃᑦᑕᕆᐊᓖᑦ ᑲᑎᒪᔨᓄᑦ.

6.2 ᕿᒥᕐᕈᓂᖅ

ᑖᓐᓇ ᐊᑐᐊᒐᖅ ᕿᒥᕐᕈᔭᐅᖃᑦᑕᕐᓂᖓ ᐊᑕᐅᓯᐊᕐᓗᓂᓘᓐᓃᑦ ᐱᖓᓱᓂ ᐊᕐᕌᒍᓂ, ᐊᑯᓚᐃᓐᓂᖅᓴᒥᓪᓘᓐᓃᑦ ᐃᓱᒪᖅᓲᑎᖓ ᑲᑎᒪᔨᑦ.