



MOTION

Northern Residents Deduction

WHEREAS the Government of Canada has stated that the future of the Canadian Arctic is one of its key strategic priorities and is an issue of importance to the nation as a whole;

AND WHEREAS the cost of living for the residents of the Canadian Arctic, especially Nunavummiut, is higher than in other regions of Canada, which affects the quality of life and well-being of residents;

AND WHEREAS the residency component of the Northern Residents Deduction for Nunavut taxfilers has not been increased since it was introduced 1987;

AND WHEREAS the value of this deduction has been significantly eroded by inflation;

AND WHEREAS improvements to the Northern Residents Deduction would establish a more equitable tax structure for Northerners;

AND WHEREAS Members of the Legislative Assembly of Nunavut have, on numerous occasions, called for improvements to the Northern Residents Deduction;

AND WHEREAS the three Northern territories are united in their support for improvements to the Northern Residents Deduction;

AND WHEREAS the Nunavut Economic Forum has prepared a submission to the House of Commons Standing Committee on Finance on the need for improvements to the Northern Residents Deduction;

AND WHEREAS the Board of Directors of Nunavut Tunngavik Incorporated has passed a formal resolution in support of this submission;

AND WHEREAS the impact of lost tax revenues to the Government of Canada would not be significant when compared to the benefits that would accrue to Canada's Arctic and the nation as a whole;

NOW THEREFORE I MOVE, seconded by the Honourable Member for Rankin Inlet South-Whale Cove, that this House calls upon the Government of Canada to increase the residency portion of the Northern Residents Tax Deduction and ensure that the residency portion be adjusted thereafter on an annual basis to an inflation index that is reflective of the cost of living in Canada's Arctic.

Date Moved: _____

Moved by: _____

Disposition: _____